

# GLOBAL MARKET SQUARE



With all the economic and geopolitical challenges surrounding the markets, we advise investors to continue to plan for highly volatile markets for the remainder of 2022, and Wall Street closed up.

**May 2, 2022**

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The U.S. & European stock market closed with mixed results. In the U.S., the stock market searches for direction as it moves between gains and losses during the session to finally end with a timid gain.

The Fed reserve bank remains the top issue in everyone's minds. Surprisingly, it has become more complex as the U.S. economy has contracted; that issue has everyone in tatters.

## **How should investors react?**

With all the economic and geopolitical challenges surrounding the markets, we advise investors to continue to plan for highly volatile markets for the remainder of 2022. However, even with the U.S. economy unexpectedly falling into a contraction, we do not think the U.S. stock market will worsen as the strong corporate earnings will balance some of the risks of falling into a correction.

The challenges include continued slowing economic growth and a fast-paced rising interest rate cycle. Nevertheless, the U.S. continues to show a robust and resilient demand, strong business financial positions, and a healthier deleveraged U.S. consumer, in my view, will keep the market expansion going.

Stick to your long-term goals, stay the course and rebalance some of your holdings while looking for opportunistic investments.

## **Puerto Rico COVID-19 Update:**

- Daily Cases: 1,058, up 23.53%.
- Positivity Rate: 22.68%, up 9.24.
- Hospitalizations: 245, up 18.35%.
- Deaths: 0
- Vaccination Rate: 87.1%
- Source Puerto Rico Department of Health

## **Eurozone Summary for May 2:**

- Stoxx 600 closed at 443.83, down 6.56 points or 1.46%.
- FTSE 100 closed at 7,544.55, up 35.36 points or 0.47%.
- Dax Index closed at 13,939.07, down 158.81 points or 1.13%.

## Wall Street Summary for May 2:

- Dow Jones Industrial Average closed at 33,061.50, up 84.29 points or 0.26%.
- S&P 500 closed at 4,155.38, up 23.45 points or 0.57%.
- Nasdaq Composite closed at 12,536.02, up 201.38 points or 1.63%.
- Birling Capital Puerto Rico Stock index closed at 2,698.25, down 90.86 points or 3.26%.
- The U.S. Treasury 10-year note closed at 2.99%.
- The U.S. Treasury 2-year note closed at 2.73%.



## Wall Street May 2, 2022 Year-to-Date Returns





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